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VERIFICATION STATEMENT

Following the verification work performed by verifiers in accordance with EN ISO 14064-3:2012 requirements:

We State That the "GHG Report for the reference year 2017"

Related to

Business activities of company:

AIR FIRE S.p.A.

Via della Tenuta della Mistica, 33-37, Rome, Italy

From January 1st 2017 to December 31st 2017 is in compliance with the requirements of:

- 1) EN ISO 14064-1:2012
- 2) GHG PROTOCOL

And there is evidence that the GHG assertion is materially correct and is a fair representation of the GHG data and information and has been prepared in accordance with the requirements of GHG protocol and ISO 14064-1.

Issue Date: 29/06/2018

For the Verification Body,


GEORGE BRISKOLAS
Managing Director

More details of the activities that the verification team carried out can be found in Annex 1 of the present Verification Statement.



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EN ISO 14064 – 3:2012 VERIFICATION STATEMENT ANNEX 1

AIR FIRE S.p.A.

- **Reference year:** 2017
- **GHG Assertion Evaluated:** GHG report for the reference year 2017
- **Intended user of the GHG assertion:** AIR FIRE S.p.A.
- **Level of Assurance:** A "reasonable level" of assurance for Scope 1,2 emissions has been agreed with the Organization, with a materiality threshold at 5% for Scope 1 and 2 emissions.
- **Verification Objectives:** Verification of GHG report for the reference year 2017
- **Verification Scope:** GHG Emissions of AIR FIRE S.p.A. (CO_{2eq} emissions)
- **Greenhouse Gas Verification Criteria:** Verification activities were performed in accordance with EN ISO 14064-3:2012 Specification with guidance for the validation and verification of greenhouse gas assertions.
- **Greenhouse Gas Reporting Criteria:** GHG Protocol, EN ISO 14064-1 2012; EN ISO 14064-3 2012
- **Organization Boundaries:** AIR FIRE S.p.A.'s operations within the company's head facilities boundaries
- **Operational Boundaries:** AIR FIRE S.p.A identifies Scope 1 and Scope 2 emissions from its head facilities operations.
 1. Direct CO_{2eq} emissions sources (Scope 1)
 - GHG emissions from petrol and diesel consumption by vehicles fleet
 - GHG emissions from natural gas consumption by boiler
 - GHG emissions from company's air conditioning system
 2. Indirect electricity CO_{2eq} emissions sources (Scope 2)
 - GHG emissions from the consumption of purchased electricityThese account for CO_{2eq} emissions from the generation of electricity purchased by the company and consumed at head facilities
- **Greenhouse gas sources:** Combustion: Electricity / Petrol / Diesel oil / natural gas & R-410A
- **Assurance Conclusion:** Based on our "reasonable level" of assurance activities and verification scope described above, nothing came to our attention to suggest that the Scope 1 and 2 emissions disclosed in " GHG report for the reference year 2017" are not appropriately reported in accordance with the requirements of EN ISO 14064-1:2012 and GHG Protocol:

Scope 1 & 2 Emissions: 426, 95 tn CO_{2eq}
- **Commentary:** Data and information supporting the GHG assertion were calculated based on measured as well as estimated data.
- **Limitations of Assurance Statement:** The findings presented here are not intended to be used as advice or as the basis for any decisions, including, without limitation, financial or investment decisions.
- **Overall evaluation about conformity of the GHG report to EN ISO 14064-1: 2012 requirements:** AIR FIRE S.p.A.'s Carbon Footprint is correct and is a proper representation of data and information about GHG emissions. The inventory has been prepared following the appropriate international guidelines on GHG quantification, monitoring and reporting and data represented in the inventory do not contain omissions, wrong representations, or errors that may lead to relevant errors. With reference to scope of the assertion verification the process and procedures conducted provides an adequate basis to issue a professional judgment with "reasonable assurance engagements".

EUROCERT SA and each team member maintained independence towards the Organization verified.

